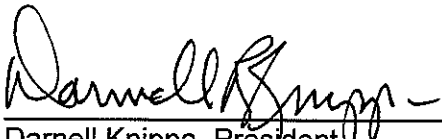


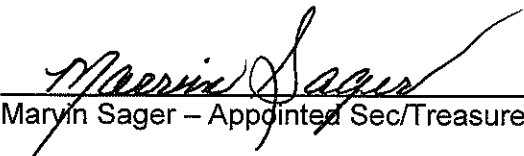


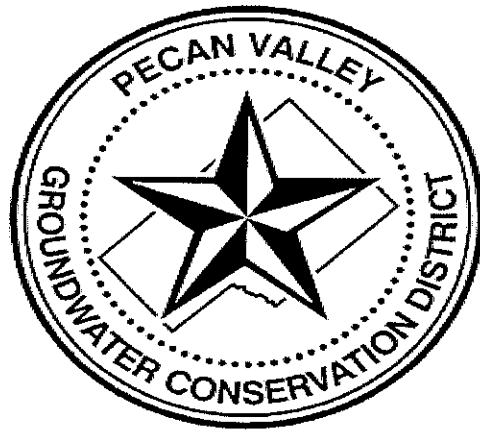
PECAN VALLEY GROUNDWATER CONSERVATION DISTRICT  
ORDER ADOPTING BUDGET

Upon motion offered by Clem Waskow, and seconded  
by Marvin Sager, the attached budget for fiscal year  
October 1, 2015 – September 30, 2016, was adopted by a vote of 3 ayes  
and 0 nays on this 2<sup>nd</sup> day of September 2015.

  
\_\_\_\_\_  
Darnell Knippa, President

ATTEST:

  
\_\_\_\_\_  
Marvin Sager – Appointed Sec/Treasurer



**PECAN VALLEY GROUNDWATER CONSERVATION DISTRICT**

**ANNUAL ADOPTED BUDGET**

**FISCAL YEAR 2015 – 2016**

**PUBLIC HEARING SEPTEMBER 2, 2015**

**ADOPTED SEPTEMBER 2, 2015**

## **Annual Budget Requirements under Texas Water Code 36.154**

### **Section 36.154 ANNUAL BUDGET**

- a) The Board shall prepare and approve an annual budget.
- b) The budget shall contain a complete financial statement, including a statement of :
  - a. The outstanding obligations of the district;
  - b. The amount on hand to the credit of each fund of the district;
  - c. The amount of money received by the district from all sources during the previous year;
  - d. The amount of money available to the district from all sources during the ensuing year;
  - e. The amount of the balances expected at the end of the year in which the budget is being prepared;
  - f. The estimated amount of revenues and balances available to cover the proposal budget; and
  - g. The estimated tax rate or fee revenues that will be required.
- c) The annual budget may be amended on the board's approval.

## Outstanding Obligations of the District

### (Texas Water Code 36.154 (b)(a))

The District has no debt obligations. As of August 1, 2015, the District has the following authorized commitments that have outstanding balances:

Description of Commitments	FY15 Commitment
Outstanding Expenditures	\$ 870.14

## Amount of Cash on Hand by Fund

### (Texas Water Code 36.154 (b)(b))

As of August 1, 2015, the District cash or cash equivalent balances are as follows:

Fund		Current Balance
Committed	Committed for Future GW Studies	\$ 400,000.00
Committed	Committed for Future Legal	\$ 1,100,000.00
Operating	District Operating	\$ 675,297.09
	<b>Total</b>	<b>\$ 2,175,297.09</b>

## Amount of Money Received by the District during Previous Year

### (Texas Water Code 36.154 (b)(c))

The District received the following money during the Fiscal Year 2013 - 2014:

Revenue Account	Received Money
DeWitt County Property Taxes - Current Year	\$ 580,327.48
DeWitt County Property Taxes - Prior Year	\$ 13,985.96
District Fees	\$ 240,898.53
Interest Income	\$ 11,527.91
PI Requests	\$ 16.00
<b>Total</b>	<b>\$ 846,755.88</b>

**Amount of Money available to the District during the Ensuing Year  
(Texas Water Code 36.154 (b)(d))**

The District had the following amounts of money available for Fiscal Year 2014-2015:

<b>Fund</b>		<b>FY 2015 Available Money</b>
Committed	Committed for Future GW Studies	\$ 200,000.00
Committed	Committed for Future Legal	\$ 700,000.00
Operating	District Operating	\$ 684,004.43
	<b>Total</b>	<b>\$ 1,584,004.43</b>

**Amount of Expected Balances at the End of the Fiscal Year  
(Texas Water Code 36.154 (b)(e))**

The District projects the following fund balances at the end of the Fiscal Year 2014-2015:

<b>Fund</b>		<b>FY 2015 Expected Balances at End of Fiscal Year</b>
Committed	Committed for Future GW Studies	\$ 400,000.00
Committed	Committed for Future Legal	\$ 1,100,000.00
Operating	District Operating	\$ 644,790.52
	<b>Total</b>	<b>\$ 2,144,790.52</b>

## **Estimated Amount of Revenues and Balances Available for Proposed Budget**

### **(Texas Water Code 36.154 (b)(f))**

The District estimates a total fund balance of \$2,144,790.52 at the end of Fiscal Year 2014-2015.

The District estimates the balance of the Reserve Fund at the end of Fiscal Year 2014-2015 to be \$1,500,000.00. The District has committed the money in the Reserve Fund for future research and legal contingencies.

The District estimates the balance of the Operating Fund at the end of Fiscal Year 2014-2015 to be \$644,790.52 .

The District estimates revenue from sources other than tax revenue such as interest income and production fees in Fiscal Year 2015-2016 to be \$136,000.00.

## **Estimated Required Tax Rate**

### **(Texas Water Code 36.154 (b)(g))**

The District anticipates expenditures in Fiscal Year 2015-2016 to be \$441,348.00.

The District estimates that a 2015 tax rate of \$0.00828/\$100 of taxable value is required for Fiscal Year 2015-2016. The 2015 tax levy is estimated to be \$499,559.00.

**PECAN VALLEY GROUNDWATER CONSERVATION DISTRICT  
BUDGET**

	<b>2015 FY BUDGET</b>		<b>2016 FY PROPOSED BUDGET</b>		<b>CHANGE</b>
<b>PROJECTED REVENUE</b>					
Taxes	\$ 489,766.00	\$	499,559.00	\$	9,793.00
PY Tax/Penalty/Interest	\$ 4,000.00	\$	4,000.00	\$	-
Exempt Well Registration Fees	\$ 6,000.00	\$	5,000.00	\$	(1,000.00)
Non-Exempt Well Registration Fees	\$ 4,000.00	\$	4,000.00	\$	-
Production Permit Fee	\$ 15,000.00	\$	15,000.00	\$	-
Production Sur Charge Fee	\$ 135,000.00	\$	100,000.00	\$	(35,000.00)
Investment Interest	\$ 8,000.00	\$	8,000.00	\$	-
<b>PROJECTED EXPENSES</b>					
Board Wages	\$ 12,000.00	\$	12,000.00	\$	-
General Manager Wages	\$ 63,142.00	\$	68,800.00	\$	5,658.00
Administrative Assistant Wages	\$ 39,303.68	\$	39,304.00	\$	0.32
Retirement Benefits - 5.79%	\$ 9,224.32	\$	6,955.00	\$	(2,269.32)
Social Security - 6.2%	\$ 7,095.63	\$	7,447.00	\$	351.37
Medicare - 1.45%	\$ 1,659.46	\$	1,742.00	\$	82.54
SUTA - 0.1%	\$ 690.00	\$	300.00	\$	(390.00)
Copier Expense	\$ 3,000.00	\$	3,000.00	\$	-
Office Maintenance	\$ 2,700.00	\$	2,700.00	\$	-
Postage	\$ 1,200.00	\$	1,500.00	\$	300.00
Legal/Public Notices	\$ 8,000.00	\$	8,000.00	\$	-
Telephone	\$ 2,000.00	\$	2,500.00	\$	500.00
Electric	\$ 2,100.00	\$	2,100.00	\$	-
Computer Maintenance	\$ 500.00	\$	500.00	\$	-
Internet	\$ 700.00	\$	700.00	\$	-
Supplies	\$ 4,000.00	\$	4,000.00	\$	-
Water Quality Testing	\$ 158,000.00	\$	150,000.00	\$	(8,000.00)
Travel	\$ 3,000.00	\$	3,000.00	\$	-
Dues	\$ 1,200.00	\$	1,200.00	\$	-
Education	\$ 2,000.00	\$	2,000.00	\$	-
Insurance	\$ 2,500.00	\$	2,500.00	\$	-
Capital Outlay	\$ 8,000.00	\$	8,000.00	\$	-
Well Plugging Program	\$ 5,000.00	\$	5,000.00	\$	-
Rent	\$ 5,700.00	\$	5,900.00	\$	200.00
Appraisal District	\$ 6,700.00	\$	6,700.00	\$	-
Vehicle Expense	\$ 5,000.00	\$	5,000.00	\$	-
GMA 15 JPF	\$ 5,000.00	\$	5,000.00	\$	-
Accounting Fees	\$ 6,700.00	\$	10,500.00	\$	3,800.00
Legal Fees	\$ 25,000.00	\$	25,000.00	\$	-
Research & Consultation	\$ 62,500.00	\$	50,000.00	\$	(12,500.00)
Contingency	\$ 208,150.90	\$	194,211.00	\$	(13,939.90)
				\$	(52,414.00)